

February 2012

## CURRICULUM VITAE

PAOLO MANASSE

Professor of Economics

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## EDUCATION

*Ph.D. in Economics* LSE , Dissertation "Essays in International Interdependence and Policy Coordination",  
Referees Prof. F. van der Ploeg and Prof. C. Bean ,1988

*Master of Science in Economics*, London School of Economics and Political Science, London, 1984

*Laurea in Discipline Economiche e Sociali*, Università "L.Bocconi", Milano , grade: 110/110 cum laude ;  
Thesis: "Public Deficit and Exchange Rate Dynamics". Referee Professor F. Onida, Co-Referees Prof.  
M.Monti and F.Bruni , 1983

*Maturità classica*, Liceo "C.Beccaria", Milano grade: 58/60, 1977

## APPOINTMENTS

*Consultant*, Associazione Bancaria Italiana , 2008-today

*Expenditure Policy Advisor*, , International Monetary Fund 2008

*Visiting Scholar*, 2007, 2006 International Monetary Fund, Summer

*Consultant*, Inter-American Development Bank, Fall 2006

*Consultant*, European Commission, Fall 2006

*Headquarter Based Technical Assistance Advisor*, Fiscal Affairs Department, International Monetary Fund,  
2002, and Feb.2004-Feb.2006

*Visiting Lecturer*, School of Advanced International Studies, Johns Hopkins University, Bologna Centre,  
Italy, 2002

*Visiting Professor*, University of Paris I, Pantheon-Sorbonne, teaching Economics of European Integration,  
Master Class, 2001

Cleared by the "Commission Nationale des Universites de France" for the position of "*Professeur des  
Universités* (Full Professor) en Sciences Economiques", 2001

*Consultant*, The World Bank (Coordinator of a joint Research Project with Centro Luca D'Agliano, Bocconi  
University), 2002

*Professor of Economics*, Università di Bologna, Facoltà di Scienze Politiche, 2001- today

*Associate Professor*, Università di Milano-Bicocca,1996-01

*Associate Professor*, Università di Udine,1993-95

*Associate Professor*, Università della Calabria, Arcavacata (CS), 1992-93

*Lecturer*, Università Bocconi di Milano, 1990-96

*Research Fellow*, IGIER, Bocconi University, 1993-today

*Fellow*, Innocenzo Gasparini Institute for Economic Research (IGIER), Bocconi University, Milan, 1990-92

Selected for the Young Professional Program, IMF, 1990

*Consultant*, Organisation for Economic Co-operation and Development (OECD), Economics and Statistics Dept, 1989-90

*Lecturer*, Istituto Universitario di Bergamo, 1987

*Research Assistant*, Centre for Labour Economics, LSE, London, 1984-88

*Consultant*, Istituto per la Ricerca Sociale (IRS), Milano, 1984

#### OTHER AFFILIATIONS

IGIER, Bocconi University, *fellow*,

Rimini Center for Economic Analysis, *fellow*

#### RESEARCH INTERESTS

Macroeconomics, International Monetary Economics and Finance, Banking and Debt Crises, Fiscal Policy, International Trade and Labor, European Integration, Public Finance and Fiscal Federalism, Political Economy.

#### CURRENT RESEARCH PROJECTS

Banking and Liquidity Crises in Emerging Markets, Monetary and Fiscal Policy in Common Currency Areas, Fiscal Rules, Globalization and the Labor Market (joint with ISTAT, Italian Statistical Agency).

#### SCHOLARSHIPS/HONOURS

Fondazione "L. Einaudi", Torino, 1984

Fondazione "Assicurazioni Generali", Trieste, 1985

Ente "Einaudi", Roma, 1986 and 1987

Premio Speciale di Ricerca, Fondazione "Assicurazioni Generali", Trieste, 1987

Scholarship "Fare ricerca in Italia", Olivetti, Ivrea, 1991

Address to the European Parliament, Commission on Monetary Affairs, 13 January 2011

#### TEACHING

Principles of Economics (Università Bocconi, Università della Calabria)

Macroeconomics (DES, Università Bocconi)

Public Finance (Università di Udine)

International Monetary Economics (Università di Bergamo, Università di Milano-Bicocca)

International Trade (Università di Milano-Bicocca, Université Paris I, Johns' Hopkins University (Bologna Center))

Monetary Theory and Policy (Università Bocconi)

Economic Policy (Università di Milano-Bicocca, Università di Bologna)

Advanced Macroeconomics

International Political Economy (University of Bologna)

Macroeconomics (LMEC, U. of Bologna), Macroeconomics (Bocconi PhD School)

## PUBLICATIONS ON INTERNATIONAL JOURNALS/BOOKS

(2012), with M.Vezzoli and R.Savona. "Banking Crises in Emerging Markets, an ensemble-learning approach" (mimeo)

((2009),with N.Roubini, " ['Rules of Thumb' for Sovereign Debt Crises](#)", Journal of International Economics 78 (2009), pp. 192-205

(2007), with Schwartz, Gerd, Ana Corbacho, Qiang Cui, and Giovanni Ganelli, , "[Fiscal Policy and Public Investment in the New EU Member States](#)," in Herausforderungen für die Finanzpolitik in Europa/Fiscal Policy Challenges in Europe, pp. 263-298, Arbeitspapiere BMF, Bundesministerium der Finanzen (BMF), Berlin, September 2007.

(2007), with Carlos Chamon and Alessandro Prati, "[Can We Predict the Next Capital Account Crisis?](#)", paper presented at the IXth J. Polak Conference, International Monetary Fund, Washington, DC, [IMF Staff Papers](#) , Vol.54, n.2

(2007) " [Deficit Limits and Fiscal Rules for Dummies](#)", [IMF Staff Papers](#) , Vol 54, n.3

(2006), with Ugo Panizza and Laura Dos Reis, "[Targeting the Structural Balance](#)", paper prepared for the XXIV Meeting of the Latin American Network of Central Banks and Finance Ministries. October 19th and 20th 2006, Inter-American Development Bank, *Research Department Working Paper # 598*, Washington DC,

(2006) " [Pro-Cyclical Fiscal Policy: Shocks, Rules and Institutions A view from MARS](#) ", *IMF Working Paper* , 2006

(2006)"[Public-Private Partnerships: An International Perspective](#)", (mimeo, IMF Washington, DC)

(2005) with L.Bottazzi, "Asymmetric Information and Monetary Policy in Common Currency Areas, *Journal of Money, Credit and Banking* , Volume 37, Number 4, August

(2003), with L.Stanca and A.Turrini "Wage Premia and Skill Upgrading in Italy: Why Didn't the Hound Bark?", (invited paper) *Labour Economics*, special issue on technology, trade and wages, and IGIER Working Paper ).

(2003), with N.Roubini and A.Schimmelpfennig, "Predicting Sovereign Debt Crises", *IMF Working Paper* 03/221

(2002), with Laura Bottazzi, "Credibility and Seignorage in A Common Currency Area ", *Journal of Money, Credit and Banking*, November, Volume 34, Number 4, November

(2001), with Alessandro Turrini, "Trade, Wages and Superstars", *Journal of International Economics*, June

(2001) with M.Bordignon and G.Tabellini, "Optimal Regional Redistribution under Asymmetric Information, *American Economic Review*, june.

- (1998), with Laura Bottazzi, "Bankers' versus Workers' Europe (I): Asymmetric Information in EMU" *CEPR Discussion Paper* and *IGIER Working Papers*
- (1998), with Laura Bottazzi, "Bankers' versus Workers' Europe(II): Policy Externalities and Credibility in EMU", *CEPR Discussion Paper* and *IGIER Working Papers*
- (1998), with Christian Schultz, "Regional Redistribution and Migration" *IGIER Working Papers*.
- (1996) Manasse, P., "Are Taxes Too Low?", *Journal of Economic Dynamics and Control*, Vol 20.
- (1995) "Are Ph.D.'s less likely to end up on the dole?", *IGIER Working Papers*.
- (1995) with P.Garella "Imperfect Information and Employment Variability: A Note", *Economica*.
- (1995) with R.Helg, T.Monacelli, and R.Rovelli, "How much (A)Symmetry in Europe? Evidence from industrial Sectors", *European Economic Review*, vol.39, No.5, May.
- (1993) with P.Canziani, F.Giavazzi and G.Tabellini, "Fiscal Rules for Debt Sustainability: History and Institutions", in Bond Markets, Treasury and Debt Management: The Italian Case", V.Conti, R.Hamaui e H.M. Scobie eds, Chapman & Hall, London.
- (1992) Manasse, P., "The Low Income Trap Revisited: The Simple Macroeconomics of Fluctuations , Inequality and Unemployment", *IGIER Working Papers*.
- (1991) Manasse, P., "Fiscal Policy in Europe: the Credibility Implications of Real Wage Rigidity.", *Oxford Economic Papers* .
- (1991) with Blundell-Wignall, A., and F. Browne, "Monetary Policy in Liberalized Financial Markets", *OECD Economic Studies*.
- (1990), with F. Browne , "The Term Structure of Interest Rates: Theory and Practice", *OECD Economic Studies*.
- (1988), "Essays on International Interdependence and Policy Coordination", Ph.D. Thesis, LSE.
- (1986) Manasse, P. with O. Attanasio and F. van der Ploeg, "International Interdependence in the OECD Economies: An Econometric Model of the Group of Seven. ", *Working Paper no.914*, *Centre for Labour Economics*, LSE .
- (1986), Manasse, P., "International Policy Coordination: an Introduction", *Working Paper no.926*, *Center for Labor Economics*,LSE.

#### PUBLICATIONS ON ITALIAN JOURNALS/BOOKS

- (2010), with F.Daveri and D.Serra, "The Twin Effects of Globalization", *Rivista di Politica Economica*, 1-32
- 2006) with L.Stanca, " Working on the Train: Technology, Trade and Wages in Italy, *Rivista di Politica Economica*
- (2001) , with Alessandro Turrini, "Il Mercato del Lavoro in Economia Aperta", in Economia del Lavoro, Brucchi Luchino ed., Il Mulino, Bologna. (Figures) (Tables1-4))(Tables 5) (Tables 6-7)

(1999), with M. Bordignon and G.Tabellini , “Federalismo Fiscale e Redistribuzione Regionale”, in Istituzioni e governo dell’economia, L.Paganetto e G.Tria eds, Il Mulino, Bologna .

(1997), with M. Bordignon and G.Tabellini, "Come Fare La Perequazione Regionale in Italia", Le nuove Frontiere della Politica Economica, Il Sole 24 ore Libri.

(1994), "Imperfezioni nei mercati dei capitali ed assicurazione del credito all'esportazione", in L'azione di SACE-Mediocredito a sostegno delle esportazioni italiane, Ricerca per la Commissione Tecnica Spesa pubblica, Ministero del Tesoro, CESPRI Contributi Monografici.

(1994) with R.Helg, " La dinamica dei settori manifatturieri e l'unione monetaria europea" in Rapporto sul Commercio Estero 1993, Istituto per il Commercio Estero, Roma.

(1994) Manasse, P., "Commento" al lavoro "Concorrenza imperfetta, contrattazione salariale e dinamica dell' occupazione nell' industria e nei servizi -L'esperienza italiana 1951-1990" di G.Brunello, Lavoro e Relazioni Industriali, January/March , vol.1.

(1993) Manasse, P., "Maastricht e l'Italia", Economia e Management, Dicembre.

with T.Boeri and G.Perasso, (1992) "La transizione al mercato dell'Europa dell'Est" in L'economia italiana nel mondo che cambia: 1990-91 , F.Bruni e F.Onida ed., il Mulino.

(1992) with R.Daviddi, "Big-bang o gradualismo? Lezioni dalle esperienze di Ungheria e Polonia", in Il circolo virtuoso trilaterale, A.Bollino e P.Padoan ed., Il Mulino.

(1987) Manasse, P., "Micro foundations of Fiscal Policy Games Under Flexible Exchange Rates: An Example.", **Il Giornale degli Economisti**.

#### RECENT NEWSPAPER/INTERNET ARTICLES

Articles on <http://www.voxeu.org> , <http://www.lavoce.info> ; <http://www.roubini.com> , Back-of-the-Envelope-Economics, <http://paolomanasse.blogspot.com/>

#### SEMINARS AND SCIENTIFIC ACTIVITY

I have presented my papers in various conference and seminars, among which:

LSE Ph.D. Seminar Workshop (London), International Macroeconomics Seminar, IEP (Paris), Money Study Group Conference (London), European Economic Association Conference (Augsburg, Cambridge, Prague), Growth and Income Distribution Conference (Paris), Conference on the Italian Bond Market (Milan), ASSETT Meeting (Lisbon), Società Italiana degli Economisti (Naples, Cagliari), Society for Economics Dynamics and Control (Barcelona), "Theories and Methods in Macroeconomics" Conference (Paris, Marseille, Nice), European University Institute (Florence), Université Paris I, Bar-Ilan University (Tel Aviv), Hebrew University (Jerusalem), Kos University (Istanbul), University of Copenhagen, University of Marseille, Paris I, Universitat Pompeu Fabra (Barcelona), Georgetown University (USA), University of California at Berkeley, International Monetary Fund, Inter-American Development Bank, , Wilfried Laurier University (Toronto, Canada), IGIER (Milan), Università Bocconi (Milan), Università Statale (Milan), Università di Torino, Università di Brescia, Cagliari, Udine, Roma Tor Vergata, Bologna, Ferrara, Sassari., Keynote Speaker at Conference on Banking and Finance, Ostrava, Czech Republic (Oct 2011)

I acted as a Referee for the following journals:

Oxford Economic Papers, Economica, European Economic Review, European Journal of Political Economy, Journal of International Economics, International Economic Review, Metroeconomica, Journal of Economic

Dynamics and Control, International Tax and Public Finance, Journal of Economic Integration, Journal of Economic Growth, Journal of Money, Credit and Banking, Scandinavian Journal of Economics, Labour, Ricerche Economiche, Il Giornale degli Economisti, Rivista Italiana degli Economisti, Rivista Internazionale di Scienze Economiche e Commerciali, Rivista di Politica Economica.

#### LANGUAGES

English, French and Italian.