

JAN TOPOROWSKI

CURRICULUM VITAE

Date of Birth: 4 July 1950; Place of Birth: Oxford, U.K.; Nationality: British

Current Employment

Professor of Economics and Finance and Chair of the Economics Department, The School of Oriental and African Studies, University of London;

Other Activities:

2004-2005 Official Visitor, Faculty of Economics and Politics, University of Cambridge.

1987-1997, Consultant to the Economist Intelligence Unit, London, on Togo and the Franc Zone.

1989-1990, Consultant to Business International, Vienna, on banking and finance in Eastern Europe.

1990, Consultant to United States Agency for International Development on U.S. investments in Togo.

June-July 1991, British Council Visiting Scholar in Australia.

Member of the Economic and Social Research Council's Panel of Referees on Financial Economics.

Member of the Editorial Board, *Review of Political Economy*

Referee to the National Research Foundation of South Africa.

Referee to the Grant Review Committee of the Ministero dell'Istruzione, dell'Università e della Ricerca of Italy.

Higher Education

B.Soc.Sc. (Birmingham) in Sociology and Political Science, June 1972.

M.Sc.(Econ.) (Birkbeck College, London University), in Economics, June 1977, following award of a Goldsmiths' Company Exhibition.

Ph.D. (Birmingham) in Economics, July 1983.

Previous Employment

Research Fellow, Bank of Finland March-October 2005;

Research Associate, Research Group in the History and Methodology of Economics, University of Amsterdam, 2005-2008.

May 1987 – August 2004 Reader in Economics, South Bank University, teaching macroeconomics, money, finance, development economics and history of economic thought.

April 1985 – March 1987, Senior Economist, Standard Chartered Bank, London. Desk responsibilities for banking strategy and the evolution of financial markets; credit risk in Eastern Europe, the Middle East and West Africa; and the precious metals markets.

1982-1985, Freelance research and economic consultancy on:

Technology transfer and East-West trade for the Department of Trade and Industry;

Finances of airlines, for the Association of European Airlines;

also, industrial relations, income and expenditure forecasting, local authority employment initiatives, and finance.

May - November 1983, Trade and consumer surveys of Spain and North Africa for Euromonitor.

1978 – 1985, Part-time lecturer in Economics at Queen Elizabeth College, London University, and the Polytechnics of the South Bank, Central London, and Kingston.

October 1983 – December 1984, Research Fellow at the London Economic Policy Unit, South Bank Polytechnic, examining economic effects of innovations in London's financial markets.

May 1973 - May 1977, Executive Officer in the Stock Exchange Investments Department of the Church Commissioners for England. Duties included portfolio analyses, monitoring investments, company research and administration of investment transactions.

School Governance

1978-1979 President of the Students' Union, Birkbeck College, University of London.

Member of the Governing Body of the College.

1995-2010, Community Governor, Fleet Primary School, Hampstead.

1996-2010, Chair of Governors, Fleet Primary School.

2002-2008, Member of the Steering Committee, Joint Chairs and Governors of the London Borough of Camden.

2005-2006, Member of the School Organisation Committee of the London Borough of Camden.

PUBLICATIONS

Authored Books

Co-author *Dictionary of Economics* London: Charles Letts 1983. pp. 199.

The Economics of Financial Markets and the 1987 Crash Aldershot: Edward Elgar 1993. pp. 162 + ix.

The End of Finance: The Theory of Capital Market Inflation, Financial Derivatives and Pension Fund Capitalism London: Routledge 2000. pp. 160 + xvi.

Theories of Financial Disturbance Cheltenham: Edward Elgar 2005.

'Why the World Economy needs a Financial Crash' and other critical essays on Finance and Financial Economics London: Anthem Press 2010

Edited Books

Michał Kalecki *Selected Essays on Economic Planning* edited, translated and introduced by Jan Toporowski, Cambridge University Press 1986. pp. 123.

J. Osiatyński *Michał Kalecki on a Socialist Economy* London: Macmillan 1988, translated and edited by Jan Toporowski, with a foreword by Włodzimierz Brus. pp. 191 + x.

Political Economy and the New Capitalism: Essays in Honour of Sam Aaronovitch London: Routledge 2000. pp. 204 + xii.

D. G. Mayes and Jan Toporowski (eds.) *Open Market Operations and Financial Markets* London: Routledge International Studies in Money and Banking 2007, pp. 353 + xiv.

Financial Markets and Financial Fragility (2 volumes) Cheltenham: Edward Elgar 2010.

Daniela Tavasci and Jan Toporowski (eds.) *Minsky, Crisis and Development* Basingstoke: Palgrave 2010, pp. 338 + xviii.

Papers in Edited Books

'The Financial System and Capital Accumulation in the 1980s' in F. Green (ed.) *The Restructuring of the U.K. Economy* Hassocks: Harvester Press, 1989 pp. 242-262.

'Kalecki, Marx and the Economics of Socialism' in J. King (ed.) *An Alternative Macroeconomic Theory: The Kaleckian Model and Post-Keynesian Economics* Boston: Kluwer Academic Publishers 1996, pp. 169-186; reprinted in M. Sawyer (ed.) *The Legacy of Michał Kalecki* Cheltenham: Edward Elgar 2000, pp. 227-244.

'Financial Fragility in the Banking Systems of Restructuring Economies in Eastern Europe' in S. Sharma (ed.) *Restructuring Eastern Europe: The Microeconomics of the Transition Process* Cheltenham: Edward Elgar 1997 pp. 128-138.

'Profits and Exchange Rate Instability in a Capitalist World' in J. Toporowski (ed.) *Political Economy and the New Capitalism Essays in Honour of Sam Aaronovitch* London: Routledge 2000, pp. 146-152.

'A Bibliography of the Writings of Sam Aaronovitch' in J. Toporowski (ed.) *Political Economy and the New Capitalism Essays in Honour of Sam Aaronovitch* London: Routledge 2000, pp. 194-195.

'European Destiny and Macroeconomic Responsibility in the Financial Systems of Germany and the U.K.: A Balance Sheet Approach' in S.F. Frowen and F.P. McHugh (eds.) *Financial Competition, Risk and Accountability, British and German Experiences* London: Palgrave 2001.

'Una teoría kaleckiana sobre la dinámica perversa de los tipos de cambio' (A Kaleckian theory of perverse exchange rate dynamics) in Guadalupe Mántey de Anguiano and Noemí Levy Orlik (compiladores) *Globalización financiera e integración monetaria Una perspectiva desde los países en desarrollo* Mexico City: UNAM 2002.

'Mathematics as Natural Law: An Epistemological critique of formalism in Economics' in M. Desai, S.C. Dow and P. Arestis (eds.) *Methodology, Microeconomics and Keynes Essays in Honour of Victoria Chick* London: Routledge 2002.

'Kalecki's arguments for socialism' in Z.L. Sadowski and A Szeworski (eds.) *Kalecki's Economics Today* London, Routledge 2003, pp. 215-221.

'El ciclo monetario vuelve a visitar a los países en desarrollo' (The Monetary Business Cycle Revisits the Developing Countries' in Guadalupe Mántey de Anguiano & Noemí Levy Orlik (eds.) *Financiamiento del desarrollo con mercados de dinero y capital globalizados* (Financing economic development with global money and capital markets) Mexico: UNAM La ciencias sociales segunda década, 2003, pp. 133-149.

'Inflación en los Mercados Financieros' ('Financial Inflation') in E. Correa and A. Girón (eds.) *Economía Financiera Contemporánea* Mexico D.F.: Porrúa, Las ciencias sociales, 2004, pp. 141-169.

'Between Breit and Keynes: Oskar Lange's Theory of Interest' in Z. Sadowski (ed.) *Oskar Lange a współczesność* Warszawa: Wydawnictwo Polskiego Towarzystwa Ekonomicznego, 2005, pp. 185-190.

'Methodology and industrial maturity in Steindl's capitalism' in T. Mott and N. Shapiro *Rethinking Capitalist Development: Essays on the economics of Josef Steindl* Abingdon, U.K.: Routledge 2005, pp. 107-126.

With D.G. Mayes, 'Introduction' in D. G. Mayes and Jan Toporowski (eds.) *Open Market Operations and Financial Markets* London: Routledge International Studies in Money and Banking 2007, pp. 1-13.

With N. Levy-Orlik 'Open Market Operations in Emerging Markets: The Mexican Experience' in D. G. Mayes and Jan Toporowski (eds.) *Open Market Operations and*

Financial Markets London: Routledge International Studies in Money and Banking 2007, pp. 157-177.

‘Rosa Luxemburg and finance’ in R. Bellofiore (ed.) *Rosa Luxemburg and the Critique of Political Economy* London: Routledge 2009, pp. 81 – 91.

‘International finance and instability in the EU’ in J. Grahl (ed.) *Global finance and Social Europe* Cheltenham: Edward Elgar 2009, pp. 150 – 166; Portuguese edition ‘Finanças Nacionais e Instabilidade Internacional na União Europeia’ in Júlio Mota, Luis Lopes & Margarida Antunes (eds.) *Financeirização da Economia a última fase de neoliberalismo* Lisbon: Livre 2010.

‘Fontes de Crise Financeira’ in Júlio Mota, Luis Lopes & Margarida Antunes (eds.) *Financeirização da Economia a última fase de neoliberalismo* Lisbon: Livre 2010.

‘Excess debt and asset inflation’ in S. Kates (ed.) *Macroeconomic Theory and its Failings Alternative Perspectives on the Global Financial Crisis* Cheltenham U.K.: Edward Elgar 2010, pp. 221-234.

‘Introduction’ in J. Toporowski (ed.) *Financial Markets and Financial Fragility* Cheltenham: Edward Elgar 2010

‘Institutional investors, the equity market and forced indebtedness’ in S. Dullien, E. Hein, A. Truger and T. van Treeck *The World Economy in Crisis – The Return of Keynesianism* Marburg, Germany: Metropolis Verlag 2010 pp. 119-129 ISBN 978-3-89518-806-0.

‘Objects of Desire as Objects of Speculation’ in Anna M. Zawadzka and Małgorzata Górnik-Durose *Życie w konsumpcji, konsumpcja w życiu, Psychologiczne ścieżki wsółzależności* Sopot, Poland: Gdańskie Wydawnictwo Psychologiczne 2010 ISBN 978-83-7489-315-2.

‘Government bonds and European debt markets’ in K. Pająk and J.J. Tomidajewicz (eds.) *Polityka gospodarcza wobec globalnego kryzysu gospodarczego* Toruń: Wydawnictwo Adam Marszałek 2011, pp. 90-96.

‘Shared ideas amid mutual incomprehension’ in P. Arestis (ed.) *Microeconomics, Macroeconomics and Economic Policy: Essays in Honour of Malcolm Sawyer* London: Palgrave Macmillan, 2011 pp. 170-189.

‘Endeudamiento forzado y requerimientos de capital: la situación de los mercados de los países emergentes y en desarrollo’ (Forced indebtedness and capital requirements: the situation of emerging markets and developing countries) in N. Levy Orlik and Teresa López González (coordinadores) *Las instituciones financieras y el crecimiento económico en el contexto de la dominación del capital financiero* México: Universidad Nacional Autónoma de México 2011, pp. 149-158.

‘Regulating for stability: bank capitalization and the emergence of an international lender of last resort’ in Charles J. Whalen (ed.) *Financial Instability and Economic security after the Great Recession* Cheltenham, U.K.: Edward Elgar, 2011 pp. 143-152.

With Jo Michell, 'The Stock-flow Consistent Approach with Active Financial Markets' in D.B. Papadimitriou and G. Zezza (eds.) *Contributions in Stock-flow Modeling* New York: Palgrave Macmillan 2012, pp. 173-196. ISBN number 978-0-230-29445-5.

Refereed Articles in Academic Journals

'The Franc Zone and Currency Convertibility in Eastern Europe' *Mondes en développement* tome 18, no. 70, November 1990, pp. 69-79.

'Two Enigmas in Kalecki's Methodology' *History of Economics Review* No. 16, Summer 1991, pp. 90-96.

'On Multinational Companies in the International Economics of Michał Kalecki' *Cyprus Journal of Economics* vol. 4 no. 2, December 1991, pp. 87-95.

'Profits in the U.K. Economy in the 1980s: Some Kaleckian Models' *Review of Political Economy* vol. 5, no.1, January 1993, pp. 40-54.

'Housing as a Wage and Luxury Good: Absolute Poverty and the Distribution of Income in Supply-side Economics' *International Review of Applied Economics* vol. 7, no. 3, 1993, pp. 330-344.

'Corporate Liquidity, Capital Markets and their Valuation' *Économie Appliquée* tome XLVI, no. 3 1994, pp. 65-84.

'A Refinancing Theory of Capital Markets and their Valuation' *Social Concept* vol. 7, no. 1, July 1995 pp. 107-127.

'Capital Market Inflation and Privatisation in Capitalist and Post-Communist Economies' *Zagreb International Review of Economics and Business* vol. 1, no. 2, October 1998, pp. 77-89.

'Kalecki and the Declining Rate of Profit' *Review of Political Economy* Vol. 11, No. 3, July 1999, pp. 355-371.

'Kalecki érvei a szocializmus mellett' ('Kalecki and the Socialist Economy') *Eszmélet* no. 44, December 1999, Budapest.

'Kalecki's Arguments for Socialism' in *Momento Económico* no. 107, Enero-Febrero 2000

With A.J. Laramie and D. Mair 'Weintraub's Consumption Coefficient: Some Economic Implications and Evidence for the U.K.' *Cambridge Journal of Economics* vol. 24, no. 2, March 2000, pp. 225-236.

'El factor Crítico de las Finanzas en la Economía del Siglo XX' (Finance as a critical factor in the Economics of the Twentieth Century) *Momento Económico* no. 113, Enero-Febrero 2001.

'Monetary Aspects of the Transition to European Union Membership' *Zagreb International Review of Economics and Business* Vol. V, No. 1, May 2002, pp. 69-78.

With A.J. Laramie and D. Mair 'Weintraub's Consumption Coefficient: Response to Robert Dixon' *Cambridge Journal of Economics* vol. 26, no. 5, September 2002, pp. 663-666.

'La banque mutuelle: de l'utopie au marché des capitaux. Le cas britannique' (The mutual bank from utopia to the capital market) *Révue d'Économie Financière* September 2002, No. 67, pp. 45-55.

'Marek Breit and Oskar Lange's Financial Model of a Socialist Economy' *History of Economics Review* No. 37, Winter 2003, pp. 41-50, followed on pp. 51-70 by M. Breit & O. Lange 'The Way to the Socialist Planned Economy' (1934), translated by Jan Toporowski.

'Keynes and Monetary Policy in Speculative Markets' *Investigación Económica* October 2002, No. 242, pp. 13-33.

'The End of Finance and Financial Stabilisation' *Wirtschaft und Gesellschaft* 29 Jahrgang (2003), Heft 4, pp. 531-541.

'The Prudence of Projectors: Adam Smith's Premonition of Financial Fragility and the Origins of Monetary Policy' *Research in the History of Economic Thought and Methodology* vol. 22A, 2004, pp. 93-122.

With G.C. Harcourt 'The Lender of Last Resort and Capital Markets' *Les Cahiers d'Économie Politique* 2003 Automne, No. 45, pp. 161-174.

With A. Reati 'An Economic Policy for the Fifth Long Wave' *Banca Nazionale del Lavoro Quarterly Review* Vol. LVII, No. 231, December 2004, pp. 395-437. Reissued in *PSL Quarterly Review* vol. 62, no. 248-249, 2009, pp. 147-190.

'Open market operations: beyond the new consensus' *Bank of Finland Research Discussion Papers* 14/2006.

'On rhetoric and being realistic about the monetary policy of developing countries' *Journal of Economic Methodology* Vol. 14, No. 1, March 2007 pp. 47-55.

'Asset-based reserve requirements – some reservations' *Review of Political Economy* Volume 19, No. 4, October 2007, pp. 583-593.

'The Economics and Culture of Financial Inflation' *Competition and Change* Vol. 13 No. 2, June 2009 pp. 147-158; Spanish translation: 'La economía y la cultura de la dependencia financiera' *Revista Economía Informa* No. 355, noviembre-diciembre 2008 pp. 7-14; Polish translation: 'Ekonomia i kultura finansjalizacji' *Nowe Życie Gospodarcze* 27.04.2008, str. 5-10.

'Corporate limited liability and the financial liabilities of firms' *Cambridge Journal of Economics* 2010, vol. 34, No. 5, September, pp. 885-893.

‘The transnational company after globalisation’ *Futures* Vol. 42, Issue 9, November 2010, ISSN 0016-3287, pp. 920-925.

‘Henry Simons and the other Minsky Moment’ *Studi e Note di Economia* Anno XV. N. 3-2010, Dicembre 2010 pp. 363-368.

‘The financial peculiarity of Greece: some lessons for a theory of financial crisis’ *Économie Appliquée* Tome LXIII, No. 4, décembre 2010, ISSN: 0013-0494, pp. 35-48.

‘Innovación financiera y desarrollo’ (Financial Innovation and Development) *Revista Problemas des Desarrollo* 164(42) abril-junio 2011, 161-169.

Other Refereed Articles and Books

Consumer Markets in North Africa London: Euromonitor Publications 1984, pp. 1-244.

‘Financial Institutions and the Low Paid’ *Low Pay Review* no. 19, Autumn 1984, pp. 1-12.

with N. Hewlett *All Change in the City: Recent Changes and Future Prospects in London’s Financial Markets* London: Economist Publications 1985, pp. 1-101 + vi.

‘A New Deal on London’s Stock Exchange’ *Standard Chartered Review* August 1986, pp. 2-7.

‘Gold Fails to Glitter’ *Standard Chartered Review* December 1986, p. 44.

‘Beyond Banking’ in P. Golding (ed.) *Excluding the Poor* London: Child Poverty Action Group, London 1987, pp. 55-69

‘The New Rich of the 1900s’ in *The Romance of the Three Empires* Tokyo: Asahi Shimbun Publishing Company, 1989 (in Japanese).

‘Competitive Lending and Limited Information: Does the World Need a Financial Crash?’ in C.P. Kindleberger, H.P. Minsky et al., *The Escalation in Debt and Disinflation: Prelude to Financial Mania and Crash* Bank Credit Analyst Monograph, Montreal 1987 pp. 93-99.

‘International business and the crisis’ *Critical Perspectives on International Business* Volume 5 Number 1/2 2009, pp. 162-164.

‘The Financial Peculiarity of Greece: How financial crisis theory is a poor guide to financial crisis and why political economy may do it better’ in A. Vlachou, N. Theocarakis, and D. Milonakis (editors), *Economic Crisis and Greece*, Athens: Gutenberg, 2011 (in Greek).

Review Articles

'Imported Technology in Poland' *ABSEES* May 1980.

'Kalecki, Keynes and the Classical Tradition' *Cyprus Journal of Economics* vol. 5, no. 2, December 1992, pp. 122-125.

'The Contradictions of Market Socialism' *Monthly Review* Vol. 46, No. 11, April 1995, pp. 1-7.

'Minsky's 'Induced Investment and Business Cycles' *Cambridge Journal of Economics* September 2008, Volume 32, No. 5, pp. 725-737.

Book Reviews

E. Makowski (ed.) *Wydarzenia Czerwcowe w Poznaniu* (The June Events in Poznań) Poznań, Wydawnictwo Naukowe UAM, 1981, *European History Quarterly* No. 14, No. 4 October 1984, pp. 500-503.

J. Osiatyński (ed.) *The Collected Works of Michał Kalecki, Volume IV: Socialism, Economic Growth and Efficiency of Investment* and J. Osiatyński (ed.) *The Collected Works of Michał Kalecki, Volume V: Developing Economies* in *Economic Journal* vol. 104, no. 424, May 1994, pp. 701-703.

Ingrid H. Rima (ed.) *The Political Economy of Global Restructuring* 2 volumes, *Economic Journal* vol. 104, no. 426, September 1994, pp. 1216-1218.

Jeffrey Sachs *Poland's Jump to the Market Economy* in *Economic Journal* vol. 105, no. 428, January 1995, pp. 220-221.

János Kornai *The Socialist System: The Political Economy of Communism* in *Economics and Philosophy*, 1996, vol. 12, pp 96-100 doi:10.1017/S0266267100003746

H. Kierzkowski, M. Okolski and S. Wellisz *Stabilization and structural Adjustment in Poland* and B. Simatupang *The Polish Economic Crisis: Background, Causes and Aftermath* in *Economic Journal* vol. 106, no. 437, July 1996, pp. 1100-1103.

J. Courvisanos *Investment Cycles in Capitalist Economies: A Kaleckian Behavioural Contribution* in *Economic Issues* Vol. 2, Part 2, September 1997, pp. 101-102.

J. R. Hollingsworth and R. Boyer (eds.) *Contemporary Capitalism: The Embeddedness of Institutions* in *Economic Journal* vol. 108, no. 451, November 1998, pp. 1890-1892.

M. Nissanke and E Aryeetey *Financial Integration and Development: Liberalization and Reform in Sub-Saharan Africa* in *Economic Journal* vol. 109, no. 456, June 1999, pp. 493-495.

P.A. O'Hara *Marx, Veblen and Contemporary Institutional Political Economy: Principles and Unstable Dynamics of Capitalism* in *History of Economics Review* No. 35, Winter 2002, pp. 171-6.

P.J. Cain *Hobson and Imperialism: Radicalism, New Liberalism and Finance 1887-1938* in *History of Economics Review* No. 37, Winter 2003, pp. 175-8.

P.J. Cain *Hobson and Imperialism: Radicalism, New Liberalism and Finance 1887-1938* in *Contemporary Politics* Vol. 9, No. 1, 2003, pp. 96-99.

C. Perez *Technological Revolutions and Finance Capital*; in *Review of Political Economy* Vol. 16, Number 4, Oct. 2004, pp. 526-529.

Fred Moseley (ed.) *Marx's Theory of Money: Modern Appraisals* in *History of Economics Review* No. 42, Summer 2005, pp. 133-135.

Donald R. Stabile *Forerunners of Modern Financial Economics* in *History of Economics Review* No. 43 Winter 2006, pp. 211-216.

Perry Mehrling *Fischer Black and the Revolutionary Idea of Finance* in *History of Economics Review* No. 45 Winter 2007, pp. 127-131.

G. Tily, *Keynes's General Theory, the rate of interest and Keynesian economics* in *Intervention* 5 (2) 2008, pp. 284-289.

G. Poitras (ed.) *Pioneers of Financial Economics. Volume 2: Twentieth Century Contributions* in *History of Economics Review* No. 49 Winter 2009, pp. 104-107.

Jane Hardy *Poland's New Capitalism* in *Problemy Polityki Społecznej Studia i Dyskusje* vol. 13, 2010.

J. Patrick Raines and Charles G. Leathers *Debt, Innovation and Deflation: The Theories of Veblen, Fisher, Schumpeter and Minsky* in *History of Political Economy* Vol. 42, No. 2, Summer 2010, pp. 395-397.

Ajit Sinha *Theories of Value from Adam Smith to Piero Sraffa* in *Science and Society* Vol. 74, No. 4, October 2011, pp. 589-591.

Julio López G. and Michaël Assous *Michał Kalecki* in http://eh.net/book_reviews/michal-kalecki posted 8 December 2011.

Departmental Working Papers and University Series

'Togo: A Structural Adjustment Destabilising Economic Growth' *Bulletin of the Institute of Development Studies* Sussex University, January 1988, vol. 19, No. 1, pp. 17-23.

'Fascism and the Economics of European Integration' *Questions of Ideology* Occasional Papers of the Politics Division, South Bank University , No. 3, April 1994.

with V. Chick 'Evolution and Sudden Transition in Banking: The Polish Case Considered' *Research Papers in International Business* no. 29, 1995, London: South Bank University pp. 1-15 + xxix.

'Hazardous Games and Financial Fragility: Financial Derivatives and Liquidity Preference in the Modern Capitalist Economy' *International Papers in Political Economy* vol. 4, no. 2 1997 pp. 1-38.

'Monetary Policy in an Era of Capital Market Inflation' *Working Paper* No. 279, Annandale-on-Hudson, New York : The Jerome Levy Economics Institute of Bard College, September 1999, pp. 1-16.

'Changing the Rules of Monetary and Fiscal Policy in Europe' Department of Economic Policy and Development Planning Working Paper No. 25, Poznań University of Economics, 2004.

With Giovanni Cozzi 'The Balance Sheet Approach to Emerging Market Crises' *Working Paper* No. 149, The Department of Economics, The School of Oriental and African Studies, University of London, November 2006.

'Methodology and Microeconomics in the Early Work of Hyman P. Minsky' *Working Paper* No. 480, Annandale-on-Hudson, New York : The Jerome Levy Economics Institute of Bard College, November 2006, pp. 1-20.

'European Banks in the Developing World' *Working Paper* No. 151, The Department of Economics, The School of Oriental and African Studies, University of London, October 2007.

'The Economics and Culture of Financialisation' *Working Paper* No. 158, The Department of Economics, The School of Oriental and African Studies, University of London, April 2008.

With Daniela Tavasci and Radha Upadhyaya 'Niebyl, Money and Development' *Working Paper* No. 157, The Department of Economics, The School of Oriental and African Studies, University of London, April 2008.

'Notes on Excess Capital and Liquidity Management' *Working Paper* No. 549, Annandale-on-Hudson, New York : The Jerome Levy Economics Institute of Bard College, November 2008, pp. 1-10.

'It's not about Regulation ...' *DIIS Working Paper* 2009/08 Danish Institute for International Studies, May 2009, pp. 1- 11.

"'Enforced Indebtedness" and Capital Adequacy Requirements' *Policy Note* No. 2009/7, Annandale-on-Hudson, New York : The Jerome Levy Economics Institute of Bard College, July 2009, pp. 1-10.

'A Theory of Capital Rationing' *Working Papers* No. 166, Department of Economics, The School of Oriental and African Studies, University of London, September 2010, ISSN 173-5816

'Corporate Liquidity and Financial Fragility: The Role of Investment, Debt and Interest' *Working Papers* No. 169, Department of Economics, The School of Oriental and African Studies, University of London, March 2012, ISSN 1753-5816

'Lange and Keynes' *Working Papers* No. 170, Department of Economics, The School of Oriental and African Studies, University of London, March 2012, ISSN 1753-5816

'Neologism as Theoretical Innovation in Economics: The case of "Financialisation"' *Working Papers* No. 171, Department of Economics, The School of Oriental and African Studies, University of London, March 2012, ISSN 1753-5816

'The Monetary Theory of Kalecki and Minsky' *Working Papers* No. 172, Department of Economics, The School of Oriental and African Studies, University of London, March 2012, ISSN 1753-5816

Other Published Output

'Kalecki' in T. Bottomore (ed.) *Dictionary of Marxist Thought* Oxford: Basil Blackwell 1991.

'Banking and Finance' in P. Arestis and M.C. Sawyer (eds.) *The Handbook of Radical Political Economy* Aldershot: Edward Elgar 1994.

'Making Post-Keynesianism Safe for Its Fellow-Travellers' *PKSG Newsletter* No. 5. October 1996.

'Kaleckian Economics' in J.E. King (ed.) *The Elgar Companion to Post Keynesian Economics* Cheltenham, Gos.: Edward Elgar 2003; revised and extended in J.E. King (ed.) *The Elgar Companion to Post Keynesian Economics* Second Edition, Cheltenham, Gos.: Edward Elgar 2012.

'Egon Matzner' Obituary, *Royal Economic Society Newsletter* No. 123, October 2003.

'Money' *Encyclopaedia of Globalization* New York: Moschovits 2004.

'Paul M. Sweezy' Obituary *Royal Economic Society Newsletter* No. 125, April 2004.

'Andre Gunder Frank' Obituary *Royal Economic Society Newsletter* No. 130, July 2005

'Kalecki' in D.A. Clark (ed.) *The Elgar Companion to Development Studies* 2006.

“A Haven of Familiar Monetary Practice”: The Neoliberal Dream in International Money and Finance’ in A. Saad-Filho & D. Johnston (eds.) *Neoliberalism A Critical Reader* London: Pluto Press 2005

‘Neo-liberalism: The Eastern European Frontier’ in A. Saad-Filho & D. Johnston (eds.) *Neoliberalism A Critical Reader* London: Pluto Press 2005

‘Charles P. Kindleberger’ in D. Simon (ed.) *Fifty Key Thinkers on Development* London: Routledge 2005.

Comment on R.A. Eisenbeis ‘Agency problems and goal conflicts in achieving financial stability: The case of EMU’ in D.G. Mayes and G.E. Wood (eds.) *The Structure of Financial Regulation* Abingdon, Oxon.: Routledge International Studies in Money and Banking 2007.

With D.G. Mayes ‘Introduction’ in D. G. Mayes and Jan Toporowski (eds.) *Open Market Operations and Financial Markets* London: Routledge International Studies in Money and Banking 2007, pp. 353 + xiv.

Comment on D. Laidler ‘Monetary Policy and Its theoretical Foundations’ in D. G. Mayes and Jan Toporowski (eds.) *Open Market Operations and Financial Markets* London: Routledge International Studies in Money and Banking 2007, pp. 353 + xiv.

‘Włodzimierz Brus’ Obituary *Royal Economic Society Newsletter* No. 139, October 2007

‘Leverage’ in W.A. Darity (ed) *International Encyclopedia of the Social Sciences* 2nd edition, Detroit: Macmillan Reference, 2008.

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‘Posłowie do raportu Michała Kaleckiego’ (Afterword to the report by Michał Kalecki) *Ekonomista* 2007, Nr. 4.

‘Author’s Response’ to review by David M. Levy, *The Adam Smith Review* 2008, Volume 4, pp. 314-318.

‘Economic Inequality and Asset Inflation’ on <http://political-finance.blogspot.com/> 11 February 2009.

‘How the Global Crisis is transmitted to developing countries’ *Development Viewpoint* Centre for Development Policy and Research, School of Oriental and African Studies, University of London, February 2009, No. 24.

‘Lending on Asset Values is Flawed’ *Oxford Analytica* 10 March 2009.

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